



Venerable Bede Church of England Academy

Dayspring Trust



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VDG/MIB

4 June 2020

Dear Parent/Carer

We have been asked to provide you with information about Child Trust Fund accounts.

Almost all young people aged between 16-17 (born from 1st of September 2002) will have an individual Child Trust Fund account, typically worth over £1,000. They are allowed to take control of their account from age 16, and to access their funds from age 18 (the oldest will reach this age on 1 September). However, one third of these accounts, although being safely administered with account providers, are lost to their young owners and their families, as 'Addressee Gone Away'.

The Share Foundation (a registered charity established in 2005) runs the Department for Education's Child Trust Fund and Junior ISA schemes for looked-after young people throughout the UK, has worked closely with HM Revenue & Customs to set up a recovery process by which these young people can find their account. There are no fees or charges applied at any stage to the young people or their accounts - the service is entirely voluntary, and one of the major account providers, RBS, is helping to cover costs.

Please find further information on the following website:

www.sharefound.org/ctf or www.sharefound.org/missingmoney and the accompanying registration page link <https://findCTF.sharefound.org>

Yours faithfully

Mrs V Dagama
Assistant Headteacher

